

PARKING FACILITIES FUND PROJECTION

	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Revenues						
Interest and Rental Income	\$ 12,082	\$ 12,082	\$ 12,082	\$ 12,082	\$ 12,082	\$ 12,082
Charges for Current Services	1,314,950	1,328,100	1,341,380	1,354,794	1,368,342	1,382,026
Fines and Forfeitures	-	-	-	-	-	-
Transfers from Other Funds	791,949	804,986	821,703	-	-	-
Total Revenues	\$ 2,118,981	\$ 2,145,168	\$ 2,175,165	\$ 1,366,876	\$ 1,380,424	\$ 1,394,108
Appropriations						
Personal Services	\$ 59,494	\$ 62,469	\$ 65,592	\$ 68,872	\$ 72,315	\$ 75,931
Operating	1,058,487	1,084,949	1,112,073	1,139,875	1,168,372	1,197,581
Capital	-	-	-	-	-	-
Transfer to Fund Balance	-	-	-	158,130	139,737	120,596
Debt Service	1,001,000	997,750	997,500	-	-	-
Total Appropriations	\$ 2,118,981	\$ 2,145,168	\$ 2,175,165	\$ 1,366,876	\$ 1,380,424	\$ 1,394,108

Highlights

- During the last quarter of FY 2002-03 a private vendor was contracted to manage the City garages and parking lots.
- Charges for Current Services are projected to grow by 1% annually.
- The Transfers from Other Funds represents the General Fund's subsidy for debt service.
- Personal Services are projected to grow by 5% annually.
- Operating costs are projected to grow by 2.5% annually.
- Debt Service estimates are supplied by the Finance Department.